

**KHAI HOAN LAND GROUP
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: 11/2026/CBTT-KHL

Ho Chi Minh City, March 30, 2026

Re: Explanation of a change of 10% or more in profit
after corporate income tax in the audited
consolidated financial statements for
2025 compared to the previous year

To: - State Securities Commission;
- Vietnam Stock Exchange;
- Ho Chi Minh City Stock Exchange.

1. Name of organization: KHAI HOAN LAND GROUP JOINT STOCK COMPANY
2. Stock code: KHG
3. Address: No. 5-7-9-11 Hung Gia 4 Internal Road, Phu My Hung Urban Area, Tan Hung Ward, Ho Chi Minh City.
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Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, effective from January 01, 2021, providing guidance on information disclosure on the securities market, Khai Hoan Land Group Joint Stock Company (the “Company”) hereby provides an explanation for the case where profit after corporate income tax in the audited consolidated financial statements for 2025 varies by 10% or more compared to the previous year, as follows:

Currency Unit: Million VND

STT	ITEMS	2025	2024	Difference	Proportion
01	Net profit after corporate income tax	68,709	55,715	12,994	23,32%

Profit after corporate income tax in the audited consolidated financial statements for 2025 increased compared to the previous year, mainly due to increased revenue and reduced costs; the Company has been proactive in reducing costs, thereby improving profit margins.

By this Official Letter, the Company respectfully submits its explanation to the State Securities Commission, the Vietnam Stock Exchange and the Ho Chi Minh City Stock Exchange.

KHAI HOAN LAND GROUP
JOINT STOCK COMPANY


DINH THI NHAT HANH
General Director