

No. 17/2025/CV-KHL

Ho Chi Minh City, 29 April 2025

Re: Explaining the difference of 10% or more of
profit after corporate income tax on the separate
financial statements of the first quarter of 2025
compared to the same period last year

To: State Securities Commission of Vietnam

- 1. Company name: **KHAI HOAN LAND GROUP JOINT STOCK COMPANY**
- 2. Stock code: **KHG**
- 3. Address: 5-7-9-11 Hung Gia 4 Internal Road, Phu My Hung Urban Area, Tan Phong Ward, District 7, Ho Chi Minh City.

Pursuant to Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Khai Hoan Land Group Joint Stock Company ("Company") would like to explain the case where the profit after corporate income tax on the separate financial statements of the first quarter of 2025 changes by 10% or more compared to the same period last year as follows:

Currency Unit : Million VND

STT	ITEMS	1st Quarter 2025	1st Quarter 2024	Difference	Proportion
01	Net profit after corporate income tax	15,351	12,944	2,407	18.60%

Net profit after corporate income tax on the Company's separate financial statements in the first quarter of 2025 increased compared to the previous period mainly due to a increase revenue, reduce costs; The company has been proactive in reducing costs, thereby improving profit margins.

By this Official Letter, the Company respectfully requests an explanation to the State Securities Commission.

KHAI HOAN LAND
GROUP JOINT STOCK COMPANY

DINH THI NHAT HANH
Chief Executive Officer